



August 23, 2024

To,

**Listing Compliance
Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 544029

**Listing & Compliance Department
National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor
Plot No. C/1, “G” Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051
Symbol: GANDHAR

Dear Sir(s)/Madam(s),

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s)/Madam(s),

Pursuant to Regulation 30 of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and in continuation with our earlier intimation dated 31st May, 2024, the details of Final order dated August 22, 2024 issued by Joint Commissioner, Central GST & Central Excise, Daman Commissionerate to **M/s. Gandhar Oil Refinery (India) Limited** are enclosed herewith as Annexure A.

You are requested to take the same on record.

Thanking you.

Yours Faithfully,

For **Gandhar Oil Refinery (India) Ltd**

Jayshree Soni
Compliance officer and Company Secretary
Mem. No.: FCS 6528



Annexure A

Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023:

Particulars	Details
Name of the authority	Joint Commissioner, Central GST & Central Excise, Daman Commissionerate
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Order under Section 73 (9) of CGST Act, 2017 read with the provision of Maharashtra Goods & Service Tax Act, 2017
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	22 nd August, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	Order has been issued by GST Authority for Financial Year 2019-20 proposing tax demand of aprox Rs. 4.95 crores and additionally applicable interest and penalty in the matter of difference in Input Tax Credit Availed.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company will be filing appropriate appeal to the said Order within the prescribed timelines before the Adjudicating Authority. Impact- As mentioned above.